



DEFERRED PAYMENT AGREEMENT

The Apartment Store understands that some of our Full-Time Student Residents rely on student loan funds to make rental payments for their apartment.

As a convenience, The Apartment Store can offer our Full-Time Student Residents a Deferred Payment option. If the following terms and conditions are met by our Full-Time Student Residents electing to enter the Deferred Payment Agreement, The Apartment Store will allow you to move into your apartment and wait to pay for your full Semesters rent until your student loan funds are released to you.

-Deferred Payment Agreement Fee: \$__50.00_____

-Deferred Payment Agreement is for the following semester: _____

Terms and Conditions:

- Residents Security Deposit must be paid in full prior to the lease commencement
- At the time the Resident signs the Deferred Payment Agreement, Resident must provide The Apartment Store with proof of Financial Aid from the University they are attending or from student loan lending institution they are receiving loans. The proof of financial aid must show that there will be sufficient funds available to the Resident to pay their full semesters rent when the funds are released to Resident.
- Resident agrees to pay The Apartment Store for all outstanding charges within 3 business days of receiving their student loan funds.
- If The Apartment Store receives payment for all outstanding charges within 3 business days of the Resident receiving their student loan funds, all Late Fees will be voided from the Residents account that accrued while the Resident was waiting for student loan funds to be released.
- Resident understands that if The Apartment Store does not receive payment for all outstanding charges within 3 business days of Resident receiving student loan funds, Resident will be in default of this Agreement and their Lease. Resident will still be responsible for all outstanding charges to their account ***including all Late Fees***. The Apartment store will also pursue legal action against the Resident in adherence to the Lease Agreement.

By signing this form, Resident agrees to the above terms and conditions of the Deferred Payment Agreement.

Signature

Date

Apartment Address

Cell Phone #